|  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| For the year ended December 31, 2021  Canadian Malartic | | | | | Cerro Moro EI Penon | | Minera Florida | | Corporate and other | | Total | |
|
| Revenue | $ | 643.2$ |  | Jacobina 336.2$ |  | 276.5$ | 401.5$ |  | 158.0$ |  |  | $1,815.4 |
| Cost of sales excluding DDA(v |  | (233.8) |  | (106.7) | 151.3) |  | (155.2) | 81.9) |  |  |  | (728.9) |
| Gross margin excluding DDA(iv) | $ | 409.4$ |  | 229.5$ |  | 125.2$ | 246.3$ |  | 76.1$ |  | $ | 1,086.5 |
| DDA |  | (174.7) |  | (55.4) |  | (74.6) | (85.0) |  | (48.5) |  | (9.7) | (447.9) |
| Temporary suspension costs() |  | |  | |  | |  | | (3.5) | |  | (3.5) |
| Segment income (loss) | $ | 234.7$ |  | 174.1 $ |  | 50.6 $ | 161.3$ |  | 24.1 $ |  | 9.7$ | 635.1 |
|  |  |  |  |  |  |  |  |  | Other expenses() |  |  | (250.6) |
|  |  |  |  |  |  |  |  | Earnings before taxes $ |  |  |  | 384.5 |
|  |  |  |  |  |  |  |  |  | Income tax expense |  |  | (295.7) |
|  |  |  |  |  |  |  |  |  | Net earnings $ |  |  | 88.8 |

|  |  |
| --- | --- |
| (i | Depletion, depreciation and amortization ("DDA"). |
| (ii) | Temporary suspension costs relate to the labour action at Minera Florida that started in December 2021 and carried into January 2022, which has now been |
| (ii) | resolved and the illegal labour action at Cerro Moro in the third quarter of 2022, which was short in duration and has now been resolved. Other expenses are comprised of general and administrative expenses, exploration and evaluation expenses, share of earnings of associates, termination fee payment to Gold Fields, reimbursement of termination fee from Pan American Silver, other operating expenses,net, impairment of non-operating mining |
|  | properties, finance costs and other income, net, as per the consolidated statement of operations. Comparatives with respect to CoviD-19 costs have been reclassified to conform to the change in presentation adopted in the current year. For the year |
| (iv) | ended December 312021COVID-19 costs of$2.5 million for Canadian Malartic$1.2 million for Jacobina$20.8 million for Cerro Moro$4.9 million for El Penon,and $4.5 million for Minera Florida are now included in Cost of Sales excluding DDA and included in the calculation of Gross Margin excluding DDA Refer to Note 2 for further discussion. |

# nformation about Geographical Areas

|  |  |  |  |
| --- | --- | --- | --- |
| For the years ended December 31, |  | 2022 | 2021 643.2 |
| Canada | $ | 598.3 $ |  |
| Chile |  | 533.7 | 559.5 |
| Brazil |  | 353.1 | 336.2 |
| Argentina |  | 322.0 | 276.5 |
| Total revenue | $ | 1,807.1 $ | 1,815.4 |

on-current assets tor this purpose exclude deterred tax a

|  |  |  |  |
| --- | --- | --- | --- |
| As at December 31, |  | 2022 | 2021 |
| Canada | $ | 1,869.5$ | 1,854.8 |
| Chile |  | 1,566.0 | 1,864.2 |
| Brazil |  | 979.4 | 957.6 |
| Argentina |  | 1,210.5 | 2,740.8 |
| United States |  | 4.9 | 33.6 |
| Total non-current assets | $ | 5,630.3$ | 7,451.0 |